

SurfWatch

DESCRIPTION OF ALL PHASES IN REGIME

All those certain pieces, parcels or tracts of land lying and being in the town of Hilton Head Island, Beaufort County, South Carolina, shown and described as Phase 1 Property, 7.008 acres, Phase 2 Property, 1.660 acres, Phase 3 Property, 5.723 acres, Phase 4, 2.248 acres, Additional Common Elements, 13.396 acres, more or less, on the plat entitled "Exhibit to the Seventh Amendment to the Master Deed Phase 1, 2, 3 & 4 SurfWatch Horizontal Property Regime", which plat was prepared by Surveying Consultants, Inc., certified by Terry G. Hatchell, R.L.S. (S.C.) #11059, which plat is dated October 29, 2007 (the "Plat"), and is recorded in the Land Records for Beaufort County, South Carolina, in Plat Book 122 at Page 156.

DESCRIPTION OF FUTURE PHASE PROPERTY

All that certain piece, parcel or tract of land lying and being in the town of Hilton Head Island, Beaufort County, South Carolina, shown and described as "Future Phase Proposed Fifth Street Extension, 1.288 Acres," more or less, on the aforementioned Plat, which Plat was prepared by Surveying Consultants, Inc., certified by Terry G. Hatchell, R.L.S. (S.C.) #11059, which plat is dated October 29, 2007, and is recorded in the Land Records for Beaufort County, South Carolina, in Plat Book 122 at Page 156. For further description as to the metes and bounds, courses and distances of the aforementioned Future Phase Property, reference is made to the plat of record.