

Ko Olina Beach Club

EXHIBIT "A"

-ITEM ONE:-

All of that certain parcel of land situate at Honouliuli, District of Ewa, City and County of Honolulu, State of Hawaii, being more particularly described as follows:

Lot 4614, area 3.502 acres, more or less, as shown on Map No. 451, as amended, filed in the Office of the Registrar of the Land Court of the State of Hawaii with Land Court Application No. 1069 of the Trustees under the Will and of the Estate of James Campbell, deceased.

SAVING AND EXCEPTING the portion thereof lying seaward of the debris line.

TOGETHER WITH a right of way across (a) portion of Easement 1921 on Lots 4613 and 4615; (b) Easement 1942; (c) Lots 4636 and 4633; (d) Easements 108 and 118 in Exclusion 2 of said Land Court Application No. 1069, to a government road or public way, Farrington Highway, as set forth by Land Court Order No. 92806, filed on March 6, 1989 in said Office.

Being the premises described in Land Court Certificate of Title No. 546,529 issued to MARRIOTT OWNERSHIP RESORTS, INC., a Delaware corporation, by that certain Limited Warranty Deed dated and recorded on January 6, 2000 in said Office as Document No. 2600072.

-ITEM TWO:-

All of those certain parcels of land situate at Honouliuli, District of Ewa, City and County of Honolulu, State of Hawaii, being more particularly described as follows:

Lot 4615, area 10.940 acres, more or less; Lot 4616, area 9.979 acres, more or less, and Lot 4617, area 7.056 acres, more or less, all as shown on Map No. 451, as amended, filed in said Office with said Land Court Application No. 1069.

SAVING AND EXCEPTING the portion thereof lying seaward of the debris line (as to Lots 4616 and 4617 only).

TOGETHER WITH a right of way across (a) Lots 4636, 4635 and 4633; (b) Easements 108 and 118 in Exclusion 2 of Land Court Application No. 1069, to a government road or public way, Farrington Highway, as set forth by Land Court Order No. 92806, filed on March 6, 1989 in said Office (as to Lot 4615).

TOGETHER WITH a right of way across (a) Lots 4635 and 4633; (b) Easements 108 and 118 in Exclusion 2 of said Land Court Application No. 1069; and (c) Lots 4599, 4600 and 4745 to a government road or public way, Farrington Highway, as set forth by Land Court Order No. 92806, filed on March 6, 1989 in said Office (as to Lots 4616 and 4617).

Being the premises described in Land Court Certificate of Title No. 546,528 issued to MARRIOTT OWNERSHIP RESORTS, INC., a Delaware corporation, by that certain Limited Warranty Deed dated and recorded on January 6, 2000 in said Office as Document No. 2600071.